

Message Text

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ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 EB-07 COME-00 TRSE-00 CIAE-00

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NEA/AFN:DJAMESON

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R 071823Z NOV 75

FM SECSTATE WASHDC

TO AMEMBASSY ALGIERS

UNCLAS STATE 264351

E.O. 11652: NA

TAGS: EFIN AG

SUBJECT: EXIMBANK CREDIT

REF: ALGIERS 1919 AND 2053; EXIMBANK REPLY OF SEPT 23, 1975

EXIMBANK HAS RECEIVED DIRECT CABLE APPEAL FROM ALGERIAN MINISTRY OF HYDRAULICS STATING MINISTRY'S VIEW THAT GEOLOGICAL SURVEY NATURAL RESOURCE SURVEY COULD BE INCLUDED IN ITEM 24 OF ANNEX 4 OF THE DRAVO CONTRACT FOR THE BOU NAMOUSSA IRRIGATION CONTRACT ENTITLED QUOTE EQUIPMENT FOR MINISTRY FORCES UNQUOTE. MINISTRY ALSO SUGGESTS SENDING HIGH LEVEL MISSION TO EXIMBANK TO DISCUSS THIS PROBLEM IN EARLY NOVEMBER.

EXIMBANK REMAINS CONVINCED THAT A LARGE NEW DISTINCT SCIENTIFIC SURVEY BY USGS WITH COST UPWARD OF \$1 MILLION CANNOT POSSIBLY BE CONSIDERED PART OF DRAVO PROJECT WHICH WAS CAREFULLY DEFINED BEFORE FINANCING WAS ARRANGED.

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REQUEST EMBASSY ASSISTANCE IN EXPLAINING EXIMBANK POSITION TO MINISTRY OFFICIALS AND THAT THIS CONTINUING EXCHANGE SERVES NO

USEFUL PURPOSE. WHILE EXIMBANK WOULD BE GLAD TO MEET WITH MINISTRY OFFICIALS AT ANY TIME, WE WOULD DISCOURAGE A MISSION TO WASHINGTON AT THIS TIME TO AVOID RAISING EXPECTATIONS ON WHAT WE CONSIDER A HOPELESS QUEST.

MINISTRY OF HYDRAULICS COULD, IF DESIRED, MAKE SEPARATE APPLICATION FOR THIS PROJECT. KISSINGER

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